

Registered number  
3184753

SHARE THE VISION (LIBRARIES) LIMITED

Report and Accounts

30 April 2009

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of SHARE THE VISION (LIBRARIES) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2009, set out on pages 11 to 14, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Merchant McDonald & Company  
Chartered Certified Accountants

Station Chambers  
36 Bolton Street  
Bury  
Lancs  
BL9 0LL

27 October 2009

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 April 2009**

	<b>Notes</b>	<b>2009</b> £	<b>2008</b> £
<b>Turnover</b>		17,938	25,399
Grants made		(9,000)	-
<b>Gross profit</b>		<u>8,938</u>	<u>25,399</u>
Operating expenses		(16,043)	(8,947)
<b>Operating (loss)/profit</b>		<u>(7,105)</u>	<u>16,452</u>
Interest receivable		263	193
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(6,842)</u>	<u>16,645</u>
Tax on (loss)/profit on ordinary activities	2	(808)	-
<b>(Loss)/profit for the financial year</b>		<u>(7,650)</u>	<u>16,645</u>
<b>Retained (loss)/profit for the financial year</b>	4	<u>(7,650)</u>	<u>16,645</u>

# SHARE THE VISION (LIBRARIES) LIMITED

## Balance Sheet

as at 30 April 2009

	Notes	2009 £	2008 £
<b>Current assets</b>			
Cash at bank and in hand		23,566	16,051
<b>Creditors: amounts falling due within one year</b>			
	3	(15,465)	(300)
<b>Net current assets</b>		<u>8,101</u>	<u>15,751</u>
<b>Net assets</b>		<u>8,101</u>	<u>15,751</u>
<b>Reserves</b>			
Profit and loss account	4	8,101	15,751
		<u>8,101</u>	<u>15,751</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Balance Sheet**  
**as at 30 April 2009**

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Freeman  
Director  
Approved by the board on 27 October 2009

## SHARE THE VISION (LIBRARIES) LIMITED

### Notes to the Accounts

for the year ended 30 April 2009

#### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

<b>2 Taxation</b>	<b>2009</b>	<b>2008</b>
	£	£
UK corporation tax - prior year underprovision	808	-
	<u>808</u>	<u>-</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	£	£
Accruals and deferred income	<u>15,465</u>	<u>300</u>

<b>4 Profit and loss account</b>	<b>2009</b>	<b>2008</b>
	£	£
At 1 May	15,751	(894)
Retained (loss)/profit	(7,650)	16,645
At 30 April	<u>8,101</u>	<u>15,751</u>

#### 4 Share capital

The company is limited by guarantee and as such does not have a share capital. In the event of the winding up of the company the indebtedness of each member shall not exceed £1.

**SHARE THE VISION (LIBRARIES) LIMITED****Profit and Loss Account****for the year ended 30 April 2009***for the information of the directors only*

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	17,938	25,399
Grants made	(9,000)	-
<b>Gross profit</b>	<u>8,938</u>	<u>25,399</u>
Operating expenses	(16,043)	(8,947)
<b>Operating (loss)/profit</b>	<u>(7,105)</u>	<u>16,452</u>
Interest receivable	263	193
<b>(Loss)/profit before tax</b>	<u>(6,842)</u>	<u>16,645</u>

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 April 2009**  
*for the information of the directors only*

	<b>2009</b>	<b>2008</b>
	£	£
<b>Income</b>		
Subscriptions received	<u>17,938</u>	<u>25,399</u>
<b>Cost of sales</b>		
Grants made	<u>9,000</u>	<u>-</u>
<b>Operating expenses</b>		
Employee costs:		
Travel and subsistence	<u>1,550</u>	<u>54</u>
	<u>1,550</u>	<u>54</u>
General administrative expenses:		
Administration support	1,338	-
Subscriptions	168	-
Bank charges	-	5
Web site administration	349	-
Sundry expenses	<u>30</u>	<u>(37)</u>
	<u>1,885</u>	<u>(32)</u>
Legal and professional costs:		
Accountancy fees	345	300
Consultancy fees	<u>12,263</u>	<u>8,625</u>
	<u>12,608</u>	<u>8,925</u>
	<u>16,043</u>	<u>8,947</u>