

Registered company number  
03184753

Registered charity number  
1136948

SHARE THE VISION (LIBRARIES) LIMITED

Report and Accounts

30 April 2015

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**SHARE THE VISION (LIBRARIES) LIMITED**

You consider that the company is exempt from an audit for the year ended 30 April 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Merchant McDonald & Company  
Certified Practising Accountants

Station Chambers  
36 Bolton Street  
Bury  
Lancs  
BL9 0LL

3 December 2015

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 April 2015**

	<b>Notes</b>	<b>2015</b> £	<b>2014</b> £
<b>Turnover</b>		21,015	21,006
Administrative expenses		(13,248)	(15,518)
<b>Operating profit</b>		<u>7,767</u>	<u>5,488</u>
<b>Profit on ordinary activities before taxation</b>		<u>7,767</u>	<u>5,488</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>7,767</u>	<u>5,488</u>

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Balance Sheet**  
**as at 30 April 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	2	-	210
Cash at bank and in hand		55,480	60,940
		<u>55,480</u>	<u>61,150</u>
<b>Creditors: amounts falling due within one year</b>			
	3	(468)	(13,905)
<b>Net current assets</b>		<u>55,012</u>	<u>47,245</u>
<b>Net assets</b>		<u>55,012</u>	<u>47,245</u>
<b>Reserves</b>			
Restricted reserves	4	1,738	1,738
Unrestricted reserves	5	53,274	45,507
		<u>55,012</u>	<u>47,245</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*M Freeman* 3/12/15

M Freeman  
 Director

Approved by the board on 3 December 2015

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 April 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

<b>2 Debtors</b>	<b>2015</b>	<b>2014</b>
	£	£
Prepayments	-	210
	<hr/>	<hr/>

<b>3 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	£	£
Accruals and deferred income	468	13,905
	<hr/>	<hr/>

<b>4 Restricted reserves</b>	<b>2015</b>
	£
At 1 May 2014	1,738
At 30 April 2015	<hr/> 1,738

<b>5 Unrestricted reserves</b>	<b>2015</b>
	£
At 1 May 2014	45,507
Profit for the year	7,767
At 30 April 2015	<hr/> 53,274

**6 Share capital**

The company is limited by guarantee and as such does not have a share capital. In the event of the winding up of the company the indebtedness of each member shall not exceed £1.

**SHARE THE VISION (LIBRARIES) LIMITED**  
**Schedule to the Profit and Loss Account**  
**for the year ended 30 April 2015**

*for the information of the directors only*

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Subscriptions received	<u>21,015</u>	<u>21,006</u>
<b>Administrative expenses</b>		
Staff costs:		
Travel and subsistence	<u>529</u>	<u>1,050</u>
	<u>529</u>	<u>1,050</u>
General administrative expenses:		
Subscriptions	210	176
Six steps training	-	1,500
Web site administration	-	399
Sundry expenses	<u>26</u>	<u>-</u>
	<u>236</u>	<u>2,075</u>
Legal and professional costs:		
Accountancy fees	468	468
Consultancy fees	<u>12,015</u>	<u>11,925</u>
	<u>12,483</u>	<u>12,393</u>
	<u>13,248</u>	<u>15,518</u>