

Registered number
3184753

SHARE THE VISION (LIBRARIES) LIMITED

Report and Accounts

30 April 2010

SHARE THE VISION (LIBRARIES) LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of SHARE THE VISION (LIBRARIES) LIMITED**

You consider that the company is exempt from an audit for the year ended 30 April 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Merchant McDonald & Company
Chartered Certified Accountants

Station Chambers
36 Bolton Street
Bury
Lancs
BL9 0LL

16 November 2010

SHARE THE VISION (LIBRARIES) LIMITED
Profit and Loss Account
for the year ended 30 April 2010

	Notes	2010 £	2009 £
Turnover		29,139	17,938
Grants made		-	(9,000)
Gross profit		<u>29,139</u>	<u>8,938</u>
Operating expenses		(14,204)	(16,043)
Operating profit/(loss)		<u>14,935</u>	<u>(7,105)</u>
Interest receivable		33	263
Profit/(loss) on ordinary activities before taxation		<u>14,968</u>	<u>(6,842)</u>
Tax on profit/(loss) on ordinary activities	2	-	(808)
Profit/(loss) for the financial year		<u>14,968</u>	<u>(7,650)</u>
Retained profit/(loss) for the financial year	5	<u>14,968</u>	<u>(7,650)</u>

SHARE THE VISION (LIBRARIES) LIMITED

Balance Sheet

as at 30 April 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	3	176	-
Cash at bank and in hand		<u>33,331</u>	<u>23,566</u>
		33,507	23,566
Creditors: amounts falling due within one year			
	4	(10,438)	(15,465)
Net current assets		<u>23,069</u>	<u>8,101</u>
Net assets		<u>23,069</u>	<u>8,101</u>
Reserves			
Profit and loss account	5	23,069	8,101
		<u>23,069</u>	<u>8,101</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Freeman

Director

Approved by the board on 16 November 2010

SHARE THE VISION (LIBRARIES) LIMITED

Notes to the Accounts

for the year ended 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Taxation	2010	2009
	£	£
UK corporation tax - prior year underprovision	-	808
	<u>-</u>	<u>808</u>

3 Debtors	2010	2009
	£	£
Other debtors	<u>176</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2010	2009
	£	£
Accruals and deferred income	<u>10,438</u>	<u>15,465</u>

5 Profit and loss account	2010	2009
	£	£
At 1 May	8,101	15,751
Retained profit/(loss)	14,968	(7,650)
At 30 April	<u>23,069</u>	<u>8,101</u>

4 Share capital

The company is limited by guarantee and as such does not have a share capital. In the event of the winding up of the company the indebtedness of each member shall not exceed £1.

SHARE THE VISION (LIBRARIES) LIMITED**Profit and Loss Account****for the year ended 30 April 2010***for the information of the directors only*

	2010	2009
	£	£
Income	29,139	17,938
Grants made	-	(9,000)
Gross profit	<u>29,139</u>	<u>8,938</u>
Operating expenses	(14,204)	(16,043)
Operating profit/(loss)	<u>14,935</u>	<u>(7,105)</u>
Interest receivable	33	263
Profit/(loss) before tax	<u>14,968</u>	<u>(6,842)</u>

SHARE THE VISION (LIBRARIES) LIMITED
Schedule to the Profit and Loss Account
for the year ended 30 April 2010
for the information of the directors only

	2010	2009
	£	£
Income		
Subscriptions received	25,225	17,938
Project income	3,914	-
	<u>29,139</u>	<u>17,938</u>
 Cost of sales		
Grants made	<u>-</u>	<u>9,000</u>
 Operating expenses		
Employee costs:		
Travel and subsistence	140	1,550
	<u>140</u>	<u>1,550</u>
General administrative expenses:		
Stationery and printing	256	-
Administration support	-	1,338
Subscriptions	176	168
Web site administration	349	349
Sundry expenses	138	30
	<u>919</u>	<u>1,885</u>
Legal and professional costs:		
Accountancy fees	370	345
Consultancy fees	12,775	12,263
	<u>13,145</u>	<u>12,608</u>
	<u>14,204</u>	<u>16,043</u>